Town of Iva

P.O. Box 188 Iva, South Carolina 29655 Phone (864) 348-6193 Fax (864) 348-7562

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENT (ACH DEBITS)

Town of Iva Water Works

I (we) hereby authorize TOWN OF IVA, hereinafter called COMPANY, to initiate debit entries to my (our) Checking Account or Savings Account (select one) indicated below at the depository financial institution named, hereinafter called DEPOSITORY, and to debit the same such amount. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of United States Law.

Depository Name	Branch	
City	State	Zip Code
Bank Routing Number	Bank Account Number	

This authorization is to remain in full force and effect until COMPANY has received written notification from me (or either us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it. I understand that a \$25.00 fee will be charged to my account for each draft returned for non-sufficient funds. If two (2) drafts are returned for non-sufficient funds, I will be terminated from this plan.

Name of Account Holder

Second Name of Account Holder

Signature

Signature

Date

Date

NOTE: DEBIT AUTHORIZATION <u>MUST</u> PROVIDE THAT THE RECEIVER MAY REVOKE THE AUTHORIZATION ONLY BY NOTIFYING THE ORIGINATOR IN THE MANNER SPECIFIED IN THE AUTHORIZATION. THE CUSTOMER HOLDS ALL RESPONSIBILITY TO INFORM THE TOWN OF IVA WHENEVER HE/SHE WANTS TO DISCONTINUE THE SERVICE.

PLEASE ATTATCH A VOIDED CHECK AND DEPOSIT TICKET TO THIS FORM