

Town of Iva, South Carolina
Annual Operating Budget
Fiscal Year 2023-2024



July 1, 2023 – June 30, 2024
Operating Budget for all Funds

Town of Iva, South Carolina

Town of Iva, South Carolina

INTRODUCTION

April 21, 2023

To the *Members of the Iva Town Council, Citizens of Iva*, and those who have interest in the Town of Iva:

It is a pleasure to present to you, the citizens of Iva and other interested readers of the Proposed Annual Operating Budget for the fiscal year 2023- 2024. The budget for all funds is \$1,969,085 which includes the General Fund budget of \$1,213,135. This represents an overall total budgetary decrease of 13% from the adopted FY 2022 – 2023 budget. This decrease is primarily related to the expiration of ARPA funds. The General Fund recommended millage rate for FY 2023 – 2024 is 182.1 mills.

This budget reflects the financial needs and obligations of the town for the next twelve months, beginning July 1, 2023. This budget also provides for the necessary level of services needed to maintain our governmental and management role as well as our responsibility to the Town of Iva.

Budget highlights for FY 2023- 2024

General Fund

Revenue

The proposed General Fund Budget reflects a decrease of 17% from the prior year. The decrease is mainly due to the expiration of ARPA funding. New Development, Annexation and Improvements are expected to generate additional revenue in property taxes. As we move into the FY 2023 – 2024 year, we are hopeful that our local economy will continue to improve and represent exceeding revenue expectations to provide for a positive net balance.

Expense

We have adjusted our anticipated expenses to balance with revenue for the fiscal year. This budget reflects the recent salary adjustments made in public safety personnel. The proposed budget represents stability in salary expense resulting in an adjustment in working hours for various positions and the implementation of a vigorous overtime policy.

Water-Sewer Fund

Revenue

The proposed Water-Sewer Fund Budget reflects an increase of 1.2% from the prior year as a result of adding new customers to the system, an increase in solid waste fees and new development efforts. A rate schedule is attached to the Water-Sewer Fund budget notes for your review.

Expense

We have adjusted our anticipated expenses to balance with revenues for the fiscal year. The town will continue to address the debt with Anderson County for sewer treatment in FY 2023 – 2024. The town plans to seek funding opportunities for major projects to continue rehabbing the towns water and sewer system.

The town was recently awarded a grant in the amount of \$1,275,000 from the Rural Infrastructure Authority. Proceeds from this grant will be used to repair and upgrade existing sewer lines. This will help eliminate storm water from infiltrating into lines. This elimination will reduce the costs of sewer treatment each month.

Cemetery Fund

We anticipate the Cemetery Fund will remain close to the FY 2023 – 2024 revenue and expense level. The town will make assertive efforts to market the cemetery for pre-need sales and begin marketing for a new Columbarium for cremations.

Hospitality Fund

We anticipate the Hospitality Fund will remain close to the FY 2022-2023 revenue and expense level. New restaurants are being planned and announced for the Iva market, which will have a positive effect on the Hospitality Fund.

By Town Ordinance, the Town of Iva enacted a 2% hospitality tax on prepared meals and beverages in the town. The proceeds are to be used for tourist-related activities, improvements, and facilities as allowed under state law.

The Town of Iva is projecting \$72,500 of revenue in FY2024, which represents a 9% increase over the prior year. Budgeted expenditures are projected to increase by 9% in FY2024.

The Hospitality Tax Fund expenditure budget reflects:

- Funding for town sponsored events: Spring & Fall festival, Memorial Day event and concert, 4th of July concert and fireworks, Chili Cook-off, Halloween on Main, the weekly Summer Nights concert series and many other events throughout the year.
- Expense related to the operation of the Iva Museum and Visitor's Center.
- Expense related to the Iva Civic Center, Iva MAC Center, Iva Farmer's Market and recreational parks and playgrounds.
- Discretionary tourism marketing and promotion of \$3,500.
- Discretionary support of organizations that promote Iva with tourism and civic organizations that utilize Iva facilities.
- Discretionary cost related to development opportunities throughout town that support facility improvements, tourist related activities and events and support for on-going and new projects that promote the Iva community.
- Debt Service

Victims Assistance Fund

All fees collected in the Victims Assistance Fund will be remitted to the Anderson County Sheriff's Office monthly. The Town of Iva has a contract with the Sheriff to provide Victims Services. The Victim Assistance Fund is used to record receipts from special court revenue and expenditures associated with the Victim Assistance Program mandated by the State of South Carolina. The funds collected each month are remitted to the Anderson County Sheriff's Office Victims Advocate who provide support to victims of violent crimes. A Victims Advocate is on-call 24-hours a day. Victims are educated about the process of the criminal justice system and are referred to counseling if necessary.

The Town of Iva is projecting \$6,000 of revenue in FY2024. Budgeted expenditures are projected to be \$6,000 in FY2024.

Conclusion

The town should be proud of the many accomplishments made in FY 2022-2023.

- The town purchased 732 E. Front Street and is currently undergoing major renovation and improvements to become a publicly-ran gym and fitness center for the Iva community.
- The town continued assertive residential development initiatives – approving incentive packages to promote residential development. Over the last fiscal year, 8 new houses were

built, 2 houses relocated into Iva and underwent major residential improvements, and several houses that were delapidated were purchased and remodeled.

- The town began a partnership with Anderson County School District Three and Anderson County in planning for a new library, major renovations to the district's administrative complex, and planning for infrastructure improvements as a result of the partnership.
- Completed the purchase of several commercial buildings with a focus on redevelopment of downtown.
- The purchase of five new patrol vehicles for the Iva Police Department.
- Continued purchase of tracts of land for residential development, including property located on W. Church Street.
- The appointment of new Chief of Police for the Police Department.
- Sponsored many festivals and events throughout the year that provided entertainment and promoted Iva as an active cultural community center.

There were many other accomplishments made in FY 2022-2023 to be proud of. We are looking forward to a new year, in which we will continue to work hard and work towards providing the best possible services to our citizens and being good stewards of the town's finances. As we continue to serve our town and community in the upcoming year, we must continue to plan and have vision. Some of our goals and priorities include:

Mayor and Council Goals and Priorities for FY 2023-2024

- Focus on residential development – promote good housing development projects by identifying available properties, recruiting developers and provide reasonable incentives.
- Focus on economic development opportunities – promote Iva as a place to bring, produce and retain good business.
- Review and amend the town's current Zoning ordinances and land-use policies and regulations.
- Continue to invest in public safety measures – personnel, equipment, and training.
- Continue to market the downtown of Iva as clean and well-groomed and landscaped.
- Identify grants and funding opportunities strategic projects – parks and recreation, public safety, community facilities, and infrastructure projects.
- Invest in infrastructure improvements – water, sewer, and road.
- Identify roads that need paving and repairs.
- Continue annexation initiatives.
- Continue redevelopment of the Dime Store– creating a state-of-the art museum and arts center by seeking funding assistance.
- Continue investment in Iva by promoting events and programs that engage community involvement.
- Initiate assertive efforts for commercial development at the former Jackson Mill site.
- Provide good quality citizen support.

I look forward to discussing this proposed budget with you as we continue to work together for the benefit of Iva and its residents.

Sincerely,



Bobby E. Gentry

Mayor

TOWN OF IVA, SOUTH CAROLINA

Town of Iva, South Carolina
Annual Budget

July 1, 2023 – June 30, 2024

General Fund	\$1,213,135
Water-Sewer Fund	\$ 616,650
Cemetery Fund	\$ 60,800
Hospitality Fund	\$ 72,500
Victims Assistance Fund	<u>\$ 6,000</u>
Total Annual Budget	<u>\$1,969,085</u>

Town of Iva, South Carolina

**Principal Officials and Management Team
Fiscal Year 2023 – 2024**

**Mayor
Bobby E. Gentry**

**Council Ward One
Elmer Powell**

**Council Ward Two
Dwayne Kelly**

**Council Ward Three
Dallas Botts**

**Council Ward Four – Mayor Pro-Temp
Paul Hart**

**Town Clerk/Treasurer
Tim Taylor**

**Town Attorney
Mary McCormac**

**Chief of Police
Christopher Miller**

**Municipal Judge
Dennis Bannister**

AN ORDINANCE OF THE TOWN OF IVA, SOUTH CAROLINA, ADOPTING THE BUDGET AND MAKING APPROPRIATIONS FOR THE OPERATION OF MUNICIPAL DEPARTMENTS AND CAPITAL IMPROVEMENTS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024; AND OTHER MATTERS RELATING THERETO.

WHEREAS, pursuant to the South Carolina Code of Laws, 1976, amended, (the “Code”), and in particular, Section 5-7-260 of the Code, the Town of Iva, South Carolina (the “Town”) is required to adopt its annual budget and levy taxes by ordinance of the Town; and

WHEREAS, the Mayor of the Town (the “Mayor”) and Town Council of the Town (the “Council”) have agreed to budget appropriations and expenses (the “Budget”) based on the assessment of need of the Town and its various municipal departments for the Town’s fiscal year commencing July 1, 2023 and ending June 30, 2024 (“FY 2024”); and

WHEREAS, the Mayor and the Council wish to approve and adopt the Budget in the form now before Council by enactment of this Ordinance No. 2023-010 of the Town (“Ordinance”); and

WHEREAS, this Ordinance is being enacted in compliance with the laws of the State of South Carolina, including, but not limited to, Sections 5-7-30, 5-7-260, 6-1-80 and 6-1-320 South Carolina Code of Laws 1976, as amended, following a public hearing held on **June 12, 2023**;

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Mayor and Town Council of the Town of Iva, South Carolina in council duly assembled:

Section 1. That the proposed Budget, including, without limitation, the proposed estimate revenue for payment thereof and all rates or amounts of any franchise fees, user fees, service charges and other rates and fines set forth therein, as prepared and as contained in and shown by an archived copy on file in the office of the Town Clerk, and available for public inspection, which copy is incorporated herein by reference, is hereby adopted, approved and made a part hereof. The Budget, as shown therein, is balanced as to receipts and disbursements in the total sum of \$1,969,085.

General Fund Budget	\$1,213,135
Water-Sewer Fund Budget	\$ 616,500
Cemetery Fund Budget	\$ 60,800
Hospitality Fund Budget	\$ 72,500
Victim’s Assistance Fund Budget	\$ 6,000

Section 2. That for FY 2023, a tax of 182.1 mils (or a millage rate of .1821) upon every dollar of the value of all taxable property, real and personal, within with corporate limits of the Town be and the same is hereby imposed and levied in accordance with the Code and the Constitution of the State of South Carolina, 1895, as amended, for the purposes of: (1) defraying the ordinary current expenses of the government of the Town for FY 2024; (2) paying other indebtedness or obligations of the Town, if any, as may be permitted by the Code and the Constitution, during FY 2024; (3) paying interest on the bonded indebtedness of the Town, past due or that may become due during FY 2024, if any; and (4) paying bonds maturing in FY 2024, if any; provided, however, that, pursuant to the provisions of Section 12-37-2640 of the Code, the millage applied by the County Auditor in calculating taxes on motor vehicles licensed during FY 2024 shall be the millage applicable to other taxable property within the Town (i.e. 182.1 mils).

Section 3. That Council hereby finds and determines that all franchise and user fees, service charges and other fees and fines, and all amounts and rates thereof, set forth in the Budget are in accordance with the Code, Constitution and all other applicable laws, and in compliance with all agreements, resolutions, and ordinances regulating service within and without the corporate limits of the Town. The rate or amount of any franchise fee, user fee, service charge or other fee or fine to be charged during FY 2024 which is not specifically set forth in the Budget shall be as may be approved and determined by the Mayor of the Town in accordance with the Code and the Constitution and all other applicable laws, and in compliance with any agreements regarding, or ordinances or resolutions regulating, the applicable service(s) to the provided within or without the corporate limits of the Town, as applicable.

Section 4. That to facilitate operations of the Town, there shall be established and maintained a general fund (the "General Fund"), a waterworks and sewer system fund (the "Water/Sewer Fund"), and Town cemetery fund (the "Cemetery Fund"), a hospitality fund (the "Hospitality Fund"), a victim's assistance fund (the "Victim's Assistance Account Fund") and other appropriate funds (the General Fund, Water/Sewer Fund, Cemetery Fund, Hospitality Fund, Victim's Assistance Account Fund and any other fund provided for in the Budget, each being a "Fund"), in such amounts as are provided for in the Budget as hereby adopted or as hereafter modified pursuant to applicable law.

Section 5. That the Mayor and/or Town Clerk/Treasurer, with approval of the town's established finance committee, is/are hereby authorized to transfer any sum from one Budget line item to another, or from one department or division to another, within a given Fund, and to transfer any sum from one Fund to another Fund to the extent permitted by law; provided, however, that, aggregate transfers from one Fund to another Fund during FY 2024 shall not in exceed \$20,000 in any one transfer, and shall not conflict with any existing bond ordinance of the Town. Any change in the Budget which would increase or decrease the total of all authorized expenditures must be approved by ordinance of the Town.

Section 6. As permitted by Article X, Section 14, of the Constitution of the State of South Carolina, 1895, as amended, and Section 11-27-40 of the Code, the Mayor and Council are hereby empowered to authorize the issuance of tax anticipation notes in an aggregate principal amount not exceeding \$75,000 (the "TAN") in anticipation of the collection of taxes imposed and levied by this Ordinance. The TAN may be issued at any time during FY 2024; shall be issued pursuant to a Resolution adopted by the Mayor and Council, may be issued in bearer form or fully registered upon terms and conditions prescribed in such Resolution; shall be issued in the principal amounts, mature and bear interest as prescribed in such Resolution; and may be sold by negotiated or public sale upon such terms and conditions as Council prescribes in the Resolution.

Section 7. That if any phrase, clause, sentence, paragraph or section of this Ordinance shall be declared unconstitutional by valid judgement or decree of any court of competent jurisdiction, such unconstitutionally shall not affect any of the remaining phrases, clauses, sentences, paragraphs or sections of this Ordinance, which remaining parts shall be severable and continue in full force and effect.

Section 8. That all ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency.

Section 9. This Ordinance shall be effective as of July 1, 2023 and shall continue in effect through June 30, 2024.

Ordinance No. 2023-010 approved this the _____ day of _____, 2023

First Reading ____/____/____ Public Hearing ____/____/____ Second Reading ____/____/____

ATTEST:

Tim Taylor, Town Clerk/Treasurer

Bobby E. Gentry, Mayor

Paul Hart, Mayor Pro-Tem, Council Member

Elmer Powell, Council Member

APPROVED AS TO FORM

Dwayne Kelley, Council Member

Mary McCormac, Town Attorney

Dallas Botts, Council Member

RATE SCHEDULE
(Effective May 1, 2023)

Utility Type	Minimum Charge	Associated Gallons for minimum	Charge for each additional 1,000 gallons	Average Customer Bill based on 4,000 gallons
Inside Water	\$21.00	3,000 gallons	\$4.25	\$25.25
Outside Water	\$37.50	2,800 gallons	\$4.25	\$41.75
Inside Sewer	\$31.00	1,000 gallons	\$3.00	\$34.00
Outside Sewer	\$32.50	1,000 gallons	\$3.00	\$35.00
Inside Commercial Sewer	\$32.50	1,000 gallons	\$3.15	\$35.65
Outside Commercial Sewer	\$43.50	1,000 gallons	\$3.15	\$46.65
Iva Elementary Flat Fee	\$424.50	NA	NA	NA
Inside Garbage Fee	\$10.00	NA	NA	NA
Outside Garbage Fee	\$10.00	NA	NA	NA
Outside Garbage Fee (NC1)	\$12.00	NA	NA	NA
Outside Garbage Fee (NC2)	\$14.00	NA	NA	NA
Storm Water Fee – inside	\$3.00	NA	NA	NA
DHEC Fee	\$0.50	NA	NA	NA
SENSUS Fee	\$0.00	NA	NA	NA

For an average home using 1,000 gallons at the inside water, sewer and garbage rate - **\$65.50**

For an average home using 3,000 gallons at the inside water, sewer and garbage rate - **\$71.75**

For an average home using 4,000 gallons at the inside water, sewer and garbage rate - **\$79.00**

For an average home using 3,000 gallons at the outside water rate - **\$41.00**

For an average home using 4,000 gallons at the outside water rate - **\$42.50**

FEES & DEPOSITS

Type	Inside	Outside
User Fee – Non Refundable (all users)	\$100.00	\$100.00
Deposit (owner)	\$30.00	\$45.00
Deposit (renter)	\$75.00	\$75.00
Disconnection	\$25.00	\$25.00
Reconnection	\$25.00	\$25.00

Town of Iva, South Carolina
General Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

		2022/2023	2023/2024	Net
	<u>REVENUES</u>	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
4000	Property Taxes - Current Year	\$ 450,000.00	\$ 475,000.00	\$ 25,000.00
4005	Proeprty Taxes - Prior Year	\$ 13,000.00	\$ 9,500.00	\$ (3,500.00)
	General Obligation Bond	\$ -	\$ -	\$ -
4006	Franchise Fees	\$ 78,500.00	\$ 79,000.00	\$ 500.00
4007	Brokers Tax	\$ 4,800.00	\$ 4,000.00	\$ (800.00)
4010	Auto Tax	\$ 38,500.00	\$ 40,000.00	\$ 1,500.00
4011	TAN Proceeds	\$ -	\$ -	\$ -
4015	Payment in Lieu of Tax	\$ 1,750.00	\$ 1,750.00	\$ -
4020	Business License	\$ 21,500.00	\$ 25,000.00	\$ 3,500.00
4025	State Funding	\$ 23,500.00	\$ 23,500.00	\$ -
4030	Inventory Tax	\$ 500.00	\$ 500.00	\$ -
4035	Accomodation Tax	\$ 150.00	\$ 200.00	\$ 50.00
4036	Homestead Exemption	\$ 43,500.00	\$ 45,500.00	\$ 2,000.00
4037	Manufacturer Exempt Tax	\$ 1,000.00	\$ 1,000.00	\$ -
4038	Telecommunications Tax	\$ 4,000.00	\$ 3,500.00	\$ (500.00)
4040	Rental Income	\$ 7,000.00	\$ 12,500.00	\$ 5,500.00
4043	Insurance Premium Tax	\$ 90,000.00	\$ 92,000.00	\$ 2,000.00
4044	Property Insurance Reimbursement	\$ -	\$ -	\$ -
4059	Court Fines	\$ 25,000.00	\$ 25,000.00	\$ -
4070	Miscellaneous Income	\$ 16,500.00	\$ 15,000.00	\$ (1,500.00)
4080	Interest Income	\$ 50.00	\$ 50.00	\$ -
4127	Fees & Permits	\$ 1,500.00	\$ 1,500.00	\$ -
4141	Anderson County Reimbursement	\$ -	\$ -	\$ -
4150	Rebates	\$ 500.00	\$ 500.00	\$ -
4155	Insurance Settlement	\$ -	\$ -	\$ -
4191	Incident Report	\$ 15.00	\$ 15.00	\$ -
4240	Commission Income	\$ -	\$ -	\$ -
4870	Service Income	\$ 100.00	\$ 100.00	\$ -
4875	Contribution Income	\$ 2,500.00	\$ 2,500.00	\$ -
4880	Seized Funds	\$ -	\$ -	\$ -
4900	Event Security Income	\$ 8,500.00	\$ 15,000.00	\$ 6,500.00
4901	SRO Income	\$ 272,120.00	\$ 285,120.00	\$ 13,000.00
4902	Commercial Lease Income	\$ 21,000.00	\$ 32,400.00	\$ 11,400.00
4905	Grant Income	\$ 5,000.00	\$ 5,000.00	\$ -
4910	Other Financing	\$ -	\$ -	\$ -
4911	Resitution Payment	\$ -	\$ -	\$ -
4915	Credit Card Fees	\$ -	\$ -	\$ -
4977	Gym Membership Fees	\$ -	\$ 18,000.00	\$ 18,000.00
5005	ARPA Funds	\$ 332,000.00	\$ -	\$ (332,000.00)
		<u>\$ 1,462,485.00</u>	<u>\$ 1,213,135.00</u>	<u>\$ (249,350.00)</u>

Town of Iva, South Carolina
General Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

		2022/2023	2023/2024	Net
	<u>EXPENSE</u>	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
6330	Insurance Expense - General/Property	\$ 36,500.00	\$ 39,000.00	\$ 2,500.00
7000	Payroll/Salaries	\$ 536,000.00	\$ 545,000.00	\$ 9,000.00
7001	Federal Withholding	\$ -	\$ -	\$ -
7002	State Withholding	\$ -	\$ -	\$ -
7004	Employer Related Expense	\$ -	\$ 4,500.00	\$ 4,500.00
7007	FICA	\$ 41,004.00	\$ 41,500.00	\$ 496.00
7010	Payroll Direct Deposit Fees	\$ 910.00	\$ 875.00	\$ (35.00)
7101	Event Security Pay	\$ -	\$ -	\$ -
7140	Equipment Lease	\$ -	\$ -	\$ -
7170	Postage and Delivery	\$ 1,000.00	\$ 1,000.00	\$ -
7180	Bank Service Charges	\$ 500.00	\$ 500.00	\$ -
7181	Merchant Fees	\$ 3,500.00	\$ 3,500.00	\$ -
7184	Jury Duty	\$ 250.00	\$ 250.00	\$ -
7190	Utilities	\$ 100,000.00	\$ 100,000.00	\$ -
7200	Telephone Expense	\$ 16,500.00	\$ 16,920.00	\$ 420.00
7220	Dues and Subscriptions	\$ 150.00	\$ -	\$ (150.00)
7223	Juvenile Detention	\$ 500.00	\$ 500.00	\$ -
7225	Computer and Internet Expense	\$ 5,000.00	\$ 5,000.00	\$ -
7226	Credit Card Payment - Fees/Interest	\$ 600.00	\$ 600.00	\$ -
7230	Advertising and Promotion	\$ 1,500.00	\$ 1,500.00	\$ -
7235	Repairs and Maintenance	\$ 15,000.00	\$ 25,000.00	\$ 10,000.00
7236	Lawn Maintenance	\$ 7,500.00	\$ 5,000.00	\$ (2,500.00)
7237	Contracted Maintenance Services	\$ 15,000.00	\$ 20,000.00	\$ 5,000.00
7250	Cleaning Supplies	\$ 500.00	\$ 500.00	\$ -
7251	Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ -
7253	Supplies - General	\$ 3,500.00	\$ 4,000.00	\$ 500.00
7254	Travel Expense	\$ 1,000.00	\$ 2,500.00	\$ 1,500.00
7255	Gifts	\$ 500.00	\$ 500.00	\$ -
7256	Contributions	\$ 5,000.00	\$ 5,000.00	\$ -
7257	Weapons, Ammunition & Equipment PD	\$ 10,000.00	\$ 15,340.00	\$ 5,340.00
7258	Continuing Education	\$ 500.00	\$ 100.00	\$ (400.00)
7259	Election Expense	\$ -	\$ -	\$ -
7260	Professional Fees	\$ 50,000.00	\$ 45,000.00	\$ (5,000.00)
7261	Towing Fees	\$ 250.00	\$ 250.00	\$ -
7262	Uniform Expense	\$ 5,000.00	\$ 3,500.00	\$ (1,500.00)
7264	Informant Expense	\$ -	\$ -	\$ -
7265	Refunds	\$ -	\$ -	\$ -
7284	Event Expense	\$ 5,000.00	\$ 5,000.00	\$ -
7286	Meals and Entertainment	\$ 750.00	\$ 750.00	\$ -
7287	Mileage	\$ -	\$ -	\$ -
7291	Body Camera Expense - PD	\$ 11,600.00	\$ 11,600.00	\$ -
7305	Group Insurance	\$ 50,000.00	\$ 50,000.00	\$ -

Town of Iva, South Carolina
General Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

7310	Worker's Compensation Premium	\$ 12,500.00	\$ 14,500.00	\$ 2,000.00
7370	Casual Labor	\$ -	\$ 1,500.00	\$ 1,500.00
7371	Reserve Officer Pay	\$ -	\$ -	\$ -
7375	Retirement	\$ 65,000.00	\$ 62,500.00	\$ (2,500.00)
7376	State Fine Expense	\$ 15,000.00	\$ 12,500.00	\$ (2,500.00)
7400	Vehicle Maintenance	\$ 15,000.00	\$ 10,500.00	\$ (4,500.00)
7404	Webiste Maintenanance	\$ 1,000.00	\$ 1,000.00	\$ -
7410	Gas & Oil Expense	\$ 25,000.00	\$ 23,500.00	\$ (1,500.00)
7500	Capital Expense	\$ 329,971.00	\$ 45,000.00	\$ (284,971.00)
7501	Equipment Purchase	\$ 10,000.00	\$ 9,800.00	\$ (200.00)
7502	Vehicle Loan Payment	\$ 20,000.00	\$ 35,000.00	\$ 15,000.00
7503	General Obligation Bond Payment	\$ 18,000.00	\$ 18,000.00	\$ -
7504	TAN Payment	\$ -	\$ -	\$ -
7505	Fidelity Bond	\$ 600.00	\$ 600.00	\$ -
7510	Return Deposit Item	\$ -	\$ -	\$ -
7600	Planning Commission	\$ 400.00	\$ 50.00	\$ (350.00)
7601	Town Aid to Fire Department	\$ 1,000.00	\$ 1,000.00	\$ -
7700	Discretionary - Mayor	\$ 1,000.00	\$ 1,000.00	\$ -
7701	Discretionary - Council Ward One	\$ 1,000.00	\$ 1,000.00	\$ -
7702	Discretionary - Council Ward Two	\$ 1,000.00	\$ 1,000.00	\$ -
7703	Discretionary - Council Ward Three	\$ 1,000.00	\$ 1,000.00	\$ -
7704	Discretionary - Council Ward Four	\$ 1,000.00	\$ 1,000.00	\$ -
7709	Downtown Development	\$ 5,000.00	\$ 3,500.00	\$ (1,500.00)
7710	Neighborhood Development	\$ 3,000.00	\$ 3,500.00	\$ 500.00
8002	Grant Expense - PARD	\$ 5,000.00	\$ 5,000.00	\$ -
8003	Grant Expense - CDBG	\$ -	\$ -	\$ -
8004	Miscaellaneous Grant Matches	\$ 5,000.00	\$ 5,000.00	\$ -
1360	Local Paving Fund	\$ -	\$ -	\$ -
1370	General Fund Reserve Fund	\$ -	\$ -	\$ -
9000	Debt Service (Various)	\$ -	\$ -	\$ -
9050	General Obligation Bond Expense	\$ -	\$ -	\$ -
		<u>\$ 1,462,485.00</u>	<u>\$ 1,213,135.00</u>	<u>\$ (249,350.00)</u>

Town of Iva, South Carolina
Water-Sewer Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

REVENUE	2022/2023	2023/2024	Net
	Adopted	Proposed	Change
4110 Miscellaneous Income	\$ 3,500.00	\$ 3,500.00	\$ -
4120 Customer Sales	\$ 570,000.00	\$ 572,000.00	\$ 2,000.00
4121 Storm Water Fee	\$ 25,000.00	\$ 25,900.00	\$ 900.00
4122 DHEC Fee	\$ 4,000.00	\$ 4,250.00	\$ 250.00
4123 SENSUS Fee	\$ -	\$ -	\$ -
4200 User Fee	\$ 5,000.00	\$ 5,000.00	\$ -
4201 Deposit Fees	\$ 3,000.00	\$ 3,000.00	\$ -
4203 Fees & Permits	\$ 3,000.00	\$ 3,000.00	\$ -
4204 Solid Waste Revenue	\$ -	\$ -	\$ -
5001 CDBG Grant Income	\$ -	\$ -	\$ -
8002 Water-Sewer Revenue Bond Proceeds	\$ -	\$ -	\$ -
	<u>\$ 613,500.00</u>	<u>\$ 616,650.00</u>	<u>\$ 3,150.00</u>

EXPENSE	2022/2023	2023/2024	Net
	Adopted	Proposed	Change
4500 Purchase of Water	\$ 175,000.00	\$ 175,000.00	\$ -
4501 Anderson County Sewer Treatment	\$ 180,000.00	\$ 170,000.00	\$ (10,000.00)
4502 Anderson County Sewer Treatment PRIOR	\$ 75,000.00	\$ 75,000.00	\$ -
5001 CDBG Grant Expense	\$ -	\$ -	\$ -
6000 USDA Loan Expense	\$ 47,295.00	\$ 47,295.00	\$ -
1026 USDA Debt Service	\$ -	\$ -	\$ -
6330 Insurance Expense - General/Liability	\$ 6,435.00	\$ 6,500.00	\$ 65.00
6336 Workers Compensation Premium	\$ -	\$ -	\$ -
7000 Payroll/Salaries	\$ -	\$ -	\$ -
7001 Federal Withholdings	\$ -	\$ -	\$ -
7002 State Withholdings	\$ -	\$ -	\$ -
7007 FICA	\$ -	\$ -	\$ -
7010 Miscellaneous Expense	\$ -	\$ -	\$ -
7011 Payroll Direct Deposit Fees	\$ -	\$ -	\$ -
7170 Postage and Delivery	\$ 2,400.00	\$ 2,500.00	\$ 100.00
7180 Bank Service Charges	\$ 50.00	\$ 50.00	\$ -
7201 Telephone Expense	\$ -	\$ -	\$ -
7225 Computer and Internet Expense	\$ 5,000.00	\$ 10,000.00	\$ 5,000.00
7235 Repairs and Maintenance	\$ 7,720.00	\$ 8,050.00	\$ 330.00
7236 Garbage Collection Service	\$ 60,600.00	\$ 60,600.00	\$ -
7245 Customer Sales Refund	\$ -	\$ -	\$ -
7251 Supplies	\$ 8,500.00	\$ 7,500.00	\$ (1,000.00)
7253 Equipment Lease	\$ -	\$ -	\$ -
7262 Professional Fees	\$ 2,500.00	\$ 5,000.00	\$ 2,500.00
7263 Lab Fees	\$ 2,800.00	\$ 3,455.00	\$ 655.00
7265 Drinking Water Fee	\$ 4,000.00	\$ 4,500.00	\$ 500.00
7266 SENSUS Annual Fee	\$ -	\$ -	\$ -
7305 Group Insurance	\$ -	\$ -	\$ -
7375 Retirement	\$ -	\$ -	\$ -

Town of Iva, South Carolina
Water-Sewer Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

7400 Vehicle and Equipment Expense	\$ -	\$ -	\$ -
7401 Gas and Oil Expense	\$ -	\$ -	\$ -
7510 Return Deposit Item	\$ -	\$ -	\$ -
7650 Capital Expense	\$ 5,000.00	\$ 10,000.00	\$ 5,000.00
7900 Contractor Expense	\$ -	\$ -	\$ -
8000 Water-Sewer Reserve Transfer	\$ -	\$ -	\$ -
8005 Water-Sewer Revenue Bond Payment	\$ 31,200.00	\$ 31,200.00	\$ -
	<u>\$ 613,500.00</u>	<u>\$ 616,650.00</u>	<u>\$ 3,150.00</u>

Town of Iva, South Carolina
Cemetery Fund Budget

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

	2022/2023	2023/2024	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
<u>REVENUES</u>			
4600 Purchase of Graves	\$ 12,000.00	\$ 12,000.00	\$ -
4610 Grave Work	\$ 500.00	\$ 500.00	\$ -
4650 Purchase of Markers	\$ 10,500.00	\$ 10,500.00	\$ -
4651 Administrative Fee	\$ 1,800.00	\$ 1,800.00	\$ -
4675 Grave Opening/Closing Fee	\$ 36,000.00	\$ 36,000.00	\$ -
	\$ 60,800.00	\$ 60,800.00	\$ -
<u>EXPENSE</u>			
5000 Cost of Sales	\$ 6,000.00	\$ 6,000.00	\$ -
7000 Payroll/Salaries	\$ 6,000.00	\$ 6,000.00	\$ -
7005 Payroll Direct Deposit Fees	\$ -	\$ -	\$ -
7180 Bank Charges	\$ -	\$ -	\$ -
7230 Advertising/Promotion	\$ 2,000.00	\$ 2,000.00	\$ -
7235 Repairs and Maintenance	\$ 15,300.00	\$ 15,300.00	\$ -
7236 Equipment Lease	\$ 6,500.00	\$ 6,500.00	\$ -
7251 Supplies	\$ 2,000.00	\$ 2,000.00	\$ -
9000 Cemetery Reserve	\$ 23,000.00	\$ 23,000.00	\$ -
	\$ 60,800.00	\$ 60,800.00	\$ -

Town of Iva, South Carolina
 Hospitality Fund

Summary Schedule
 Revenue/Expense Summary

Fiscal Year 2023-2024
 07/01/2023 - 06/30/2024

	2022/2023	2022/2023	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
REVENUES			
4000 Tax Payments	\$ 62,000.00	\$ 67,500.00	\$ 5,500.00
4020 Contribution Income	\$ 5,000.00	\$ 5,000.00	\$ -
	<u>\$ 67,000.00</u>	<u>\$ 72,500.00</u>	\$ 5,500.00
EXPENSE			
7230 Advertising/Promotion	\$ 3,000.00	\$ 1,500.00	\$ (1,500.00)
7235 Repairs and Maintenance	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
7500 Lawn Care and Maintenance	\$ 2,000.00	\$ 1,500.00	\$ (500.00)
7512 Event Expense	\$ 20,000.00	\$ 20,000.00	\$ -
7520 Seasonal	\$ 2,500.00	\$ 1,700.00	\$ (800.00)
7525 Facility Expense	\$ 2,500.00	\$ 2,300.00	\$ (200.00)
7530 Area Tourism Expense/Promotion	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)
7535 Town Wide Development	\$ -		\$ -
7540 Organizational Expense	\$ 5,000.00	\$ 3,500.00	\$ (1,500.00)
9000 Revenue Bond Principal/Interest	\$ 26,000.00	\$ 37,500.00	\$ 11,500.00
	<u>\$ 67,000.00</u>	<u>\$ 72,500.00</u>	\$ 5,500.00

Town of Iva, South Carolina
Victims Assistance Fund

Summary Schedule
Revenue/Expense Summary

Fiscal Year 2023-2024
07/01/2023 - 06/30/2024

	2022/2023	2023/2024	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
<u>REVENUES</u>			
4600 Assessments	\$ 5,000.00	\$ 5,000.00	\$ -
4610 Conviction Surcharge	\$ 1,000.00	\$ 1,000.00	\$ -
	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>	<u>\$ -</u>
<u>EXPENSE</u>			
5050 Anderson County (Contractual)	\$ 6,000.00	\$ 6,000.00	\$ -
	<u>\$ 6,000.00</u>	<u>\$ 6,000.00</u>	<u>\$ -</u>