

Town of Iva, South Carolina

Annual Operating Budget

Fiscal Year 2024-2025

July 1, 2024 – June 30, 2025

Operating Budget for all Funds



Town of Iva, South Carolina

INTRODUCTION

April 19, 2024

To the *Members of the Iva Town Council, Citizens of Iva*, and those who have interest in the Town of Iva:

It is a pleasure to present to you, the citizens of Iva and other interested readers of the Proposed Annual Operating Budget for the fiscal year 2024- 2025. The budget for all funds is \$2,110,825.00 which includes the General Fund budget of \$1,328,025.00. This represents an overall total budgetary increase of 6.7% from the adopted FY 2024 – 2024 budget. The General Fund recommended millage rate for FY 2024 – 2025 is 180.1 mills.

This budget reflects the financial needs and obligations of the town for the next twelve months, beginning July 1, 2024. This budget also provides for the necessary level of services needed to maintain our governmental and management role as well as our responsibility to the Town of Iva.

Budget highlights for FY 2024-2025

General Fund

Revenue

The proposed General Fund Budget reflects an increase of 8.6% from the prior year. The increase is due to growth. New Development, Annexation and Improvements are expected to generate additional revenue in property taxes. As we move into the FY 2024 – 2025 year, we are hopeful that our local economy will continue to improve and represent exceeding revenue expectations to provide for a positive net balance.

Expense

We have adjusted our anticipated expenses to balance with revenue for the fiscal year. This budget continues to reflect salary adjustments being made in public safety personnel. The proposed budget represents stability in salary expense resulting in an adjustment in working hours for various positions and the continuation of a vigorous overtime policy.

Water-Sewer Fund

Revenue

The proposed Water-Sewer Fund Budget reflects an increase of 3.2% from the prior year as a result of adding new customers to the system and new development efforts. A rate schedule is attached to the Water-Sewer Fund budget notes for your review.

Expense

We have adjusted our anticipated expenses to balance with revenues for the fiscal year. The town will continue to address the debt with Anderson County for sewer treatment in FY 2024 – 2025. The town plans to seek funding opportunities for major projects to continue rehabbing the towns water and sewer system.

The town was recently awarded a grant in the amount of \$1,275,000 from the Rural Infrastructure Authority in FY23. Proceeds from this grant will be used to repair and upgrade existing sewer lines. This will help eliminate storm water from infiltrating into lines. This elimination will reduce the costs of sewer treatment each month.

Cemetery Fund

We anticipate the Cemetery Fund will remain close to the FY 2023 – 2024 revenue and expense level, with a slight increase. The town will make assertive efforts to market the cemetery for pre-need sales and begin marketing for a new Columbarium for cremations.

Hospitality Fund

We anticipate the Hospitality Fund will remain close to the FY 2023-2024 revenue and expense level. New restaurants are being planned and announced for the Iva market, which will have a positive effect on the Hospitality Fund.

By Town Ordinance, the Town of Iva enacted a 2% hospitality tax on prepared meals and beverages in the town. The proceeds are to be used for tourist-related activities, improvements, and facilities as allowed under state law.

The Town of Iva is projecting \$75,000 of revenue in FY2025, which represents a 3.3% increase over the prior year. Budgeted expenditures are projected to increase by 3.3% in FY2025.

The Hospitality Tax Fund expenditure budget reflects:

- Funding for town sponsored events: Spring & Fall festival, Memorial Day event and concert, 4th of July concert and fireworks, Chili Cook-off, Halloween on Main, the weekly Summer Nights concert series and many other events throughout the year.
- Expense related to the operation of the Iva Museum and Visitor's Center.
- Expense related to the Iva Civic Center, Iva MAC Center, Iva Farmer's Market and recreational parks and playgrounds.
- Discretionary tourism marketing and promotion of \$3,500.
- Discretionary support of organizations that promote Iva with tourism and civic organizations that utilize Iva facilities.
- Discretionary cost related to development opportunities throughout town that support facility improvements, tourist related activities and events and support for on-going and new projects that promote the Iva community.
- Debt Service

Victims Assistance Fund

All fees collected in the Victims Assistance Fund will be remitted to the Anderson County Sheriff's Office monthly. The Town of Iva has a contract with the Sheriff to provide Victims Services. The Victim Assistance Fund is used to record receipts from special court revenue and expenditures associated with the Victim Assistance Program mandated by the State of South Carolina. The funds collected each month are remitted to the Anderson County Sheriff's Office Victims Advocate who provide support to victims of violent crimes. A Victims Advocate is on-call 24-hours a day. Victims are educated about the process of the criminal justice system and are referred to counseling if necessary.

The Town of Iva is projecting \$7,500 of revenue in FY2025. Budgeted expenditures are projected to be \$7,500 in FY2025.

Conclusion

The town should be proud of the many accomplishments made in FY 2023-2024.

- The opening of the Iva Community Gym and Fitness Center.
- The town continued assertive residential development initiatives – approving incentive packages to promote residential development. Over the last fiscal year; 4 new houses were

built, 1 house relocated into Iva and underwent major residential improvements; annexed and participated in a project that will provide for up to 18 new homes on W. Lake Street.

- Completion of Anderson School District Three new administrative complex.
- Completed renovations to several town-owned commercial buildings, which have all been leased and currently occupied.
- The purchase of two new patrol vehicles for the Iva Police Department.
- Acquired one new patrol vehicle for the SRO program with a state grant.
- The appointment of new Chief of Police for the Police Department.
- Sponsored many festivals and events throughout the year that provided entertainment and promoted Iva as an active cultural community center.

There were many other accomplishments made in FY 2023-2024 to be proud of. We are looking forward to a new year, in which we will continue to work hard and work towards providing the best possible services to our citizens and being good stewards of the town's finances. As we continue to serve our town and community in the upcoming year, we must continue to plan and have vision. Some of our goals and priorities include:

Mayor and Council Goals and Priorities for FY 2024-2025

- Focus on residential development – promote good housing development projects by identifying available properties, recruiting developers and provide reasonable incentives.
- Focus on economic development opportunities – promote Iva as a place to bring, produce and retain good business.
- Review and amend the town's current Zoning ordinances and land-use policies and regulations.
- Continue to invest in public safety measures – personnel, equipment, and training.
- Continue to market the downtown of Iva as clean and well-groomed and landscaped.
- Identify grants and funding opportunities strategic projects – parks and recreation, public safety, community facilities, and infrastructure projects.
- Invest in infrastructure improvements – water, sewer, and road.
- Identify roads that need paving and repairs.
- Continue annexation initiatives.
- Continue redevelopment of the Dime Store– creating a state-of-the art museum and arts center by seeking funding assistance.
- Continue investment in Iva by promoting events and programs that engage community involvement.
- Initiate assertive efforts for commercial development at the former Jackson Mill site.
- Provide good quality citizen support.

I look forward to discussing this proposed budget with you as we continue to work together for the benefit of Iva and its residents.

Sincerely,

Bobby E. Gentry

Bobby E. Gentry

Mayor

TOWN OF IVA, SOUTH CAROLINA

Town of Iva, South Carolina
Annual Budget

July 1, 2024 – June 30, 2025

General Fund	\$1,328,025
Water-Sewer Fund	\$ 637,000
Cemetery Fund	\$ 63,300
Hospitality Fund	\$ 75,000
Victims Assistance Fund	<u>\$ 7,500</u>

Total Annual Budget \$2,110,825

Town of Iva, South Carolina

Principal Officials and Management Team
Fiscal Year 2024 – 2025

Mayor
Bobby E. Gentry

Council Ward One
Elmer Powell

Council Ward Two
Dwayne Kelly

Council Ward Three
Dallas Botts

Council Ward Four – Mayor Pro-Temp
Paul Hart

Town Clerk/Treasurer
Tim Taylor

Town Attorney
Mary McCormac

Chief of Police
Joshua Bench

Municipal Judge
Dennis Bannister

		2023/2024	2024/2025	Net
	<u>REVENUES</u>	<u>Adopted</u>	Proposed	<u>Change</u>
4000	Property Taxes - Current Year	\$ 475,000.00	\$ 525,000.00	\$ 50,000.00
4005	Proeprty Taxes - Prior Year	\$ 9,500.00	\$ 7,500.00	\$ (2,000.00)
	General Obligation Bond	\$ -	\$ -	\$ -
4006	Franchise Fees	\$ 79,000.00	\$ 65,000.00	\$ (14,000.00)
4007	Brokers Tax	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
4010	Auto Tax	\$ 40,000.00	\$ 45,000.00	\$ 5,000.00
4011	TAN Proceeds	\$ -	\$ -	\$ -
4015	Payment in Lieu of Tax	\$ 1,750.00	\$ 1,750.00	\$ -
4020	Business License	\$ 25,000.00	\$ 30,000.00	\$ 5,000.00
4025	State Funding	\$ 23,500.00	\$ 23,500.00	\$ -
4030	Inventory Tax	\$ 500.00	\$ 500.00	\$ -
4035	Accomodation Tax	\$ 200.00	\$ 1,500.00	\$ 1,300.00
4036	Homestead Exemption	\$ 45,500.00	\$ 44,000.00	\$ (1,500.00)
4037	Manufacturer Exempt Tax	\$ 1,000.00	\$ 1,000.00	\$ -
4038	Telecommunications Tax	\$ 3,500.00	\$ 3,600.00	\$ 100.00
4040	Rental Income	\$ 12,500.00	\$ 10,000.00	\$ (2,500.00)
4043	Insurance Premium Tax	\$ 92,000.00	\$ 95,000.00	\$ 3,000.00
4044	Property Insurance Reimbursement	\$ -	\$ -	\$ -
4059	Court Fines	\$ 25,000.00	\$ 25,000.00	\$ -
4070	Miscellaneous Income	\$ 15,000.00	\$ 15,000.00	\$ -
4080	Interest Income	\$ 50.00	\$ 50.00	\$ -
4127	Fees & Permits	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00
4141	Anderson County Reimbursement	\$ -	\$ -	\$ -
4150	Rebates	\$ 500.00	\$ 500.00	\$ -
4155	Insurance Settlement	\$ -	\$ -	\$ -
4191	Incident Report	\$ 15.00	\$ 25.00	\$ 10.00
4240	Commission Income	\$ -	\$ -	\$ -
4870	Service Income	\$ 100.00	\$ 100.00	\$ -
4875	Contribution Income	\$ 2,500.00	\$ 2,500.00	\$ -

4880	Seized Funds	\$ -	\$ -	\$ -
4900	Event Security Income	\$ 15,000.00	\$ 15,000.00	\$ -
4901	SRO Income	\$ 285,120.00	\$ 303,000.00	\$ 17,880.00
4902	Commercial Lease Income	\$ 32,400.00	\$ 38,500.00	\$ 6,100.00
4905	Grant Income	\$ 5,000.00	\$ 15,000.00	\$ 10,000.00
4910	Other Financing	\$ -	\$ -	\$ -
4911	Resitution Payment	\$ -	\$ -	\$ -
4915	Credit Card Fees	\$ -	\$ -	\$ -
4977	Gym Membership Fees	\$ 18,000.00	\$ 54,000.00	\$ 36,000.00
5005	ARPA Funds	\$ -	\$ -	\$ -
		<u>\$ 1,213,135.00</u>	<u>\$ 1,328,025.00</u>	<u>\$ 114,890.00</u>

		2023/2024		Net
	<u>EXPENSE</u>	<u>Proposed</u>		<u>Change</u>
6330	Insurance Expense - General/Property	\$ 39,000.00	\$ 41,000.00	\$ 2,000.00
7000	Payroll/Salaries	\$ 545,000.00	\$ 545,000.00	\$ -
7001	Federal Withholding	\$ -	\$ -	\$ -
7002	State Withholding	\$ -	\$ -	\$ -
7004	Employer Related Expense	\$ 4,500.00	\$ 4,500.00	\$ -
7007	FICA	\$ 41,500.00	\$ 41,500.00	\$ -
7010	Payroll Direct Deposit Fees	\$ 875.00	\$ -	\$ (875.00)
7101	Event Security Pay	\$ -	\$ -	\$ -
7140	Equipment Lease	\$ -	\$ -	\$ -
7170	Postage and Delivery	\$ 1,000.00	\$ 1,000.00	\$ -
7180	Bank Service Charges	\$ 500.00	\$ 500.00	\$ -
7181	Merchant Fees	\$ 3,500.00	\$ 3,500.00	\$ -
7184	Jury Duty	\$ 250.00	\$ 250.00	\$ -
7190	Utilities	\$ 100,000.00	\$ 98,500.00	\$ (1,500.00)
7200	Telephone Expense	\$ 16,920.00	\$ 17,500.00	\$ 580.00
7220	Dues and Subcriptions	\$ -	\$ -	\$ -

7223	Juvenile Detention	\$ 500.00	\$ 500.00	\$ -
7225	Computer and Internet Expense	\$ 5,000.00	\$ 5,000.00	\$ -
7226	Credit Card Payment - Fees/Interest	\$ 600.00	\$ 600.00	\$ -
7230	Advertising and Promotion	\$ 1,500.00	\$ 1,500.00	\$ -
7235	Repairs and Maintenance	\$ 25,000.00	\$ 30,000.00	\$ 5,000.00
7236	Lawn Maintenance	\$ 5,000.00	\$ 6,500.00	\$ 1,500.00
7237	Contracted Maintenance Services	\$ 20,000.00	\$ 25,000.00	\$ 5,000.00
7250	Cleaning Supplies	\$ 500.00	\$ 500.00	\$ -
7251	Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ -
7253	Supplies - General	\$ 4,000.00	\$ 5,000.00	\$ 1,000.00
7254	Travel Expense	\$ 2,500.00	\$ 2,500.00	\$ -
7255	Gifts	\$ 500.00	\$ 500.00	\$ -
7256	Contributions	\$ 5,000.00	\$ 5,000.00	\$ -
7257	Weapons, Ammunition & Equipment P	\$ 15,340.00	\$ 17,000.00	\$ 1,660.00
7258	Continuing Education	\$ 100.00	\$ 100.00	\$ -
7259	Election Expense	\$ -	\$ -	\$ -
7260	Professional Fees	\$ 45,000.00	\$ 65,000.00	\$ 20,000.00
7261	Towing Fees	\$ 250.00	\$ 250.00	\$ -
7262	Uniform Expense	\$ 3,500.00	\$ 5,000.00	\$ 1,500.00
7264	Informant Expense	\$ -	\$ -	\$ -
7265	Refunds	\$ -	\$ -	\$ -
7284	Event Expense	\$ 5,000.00	\$ 5,000.00	\$ -
7286	Meals and Entertainment	\$ 750.00	\$ 1,000.00	\$ 250.00
7287	Mileage	\$ -	\$ -	\$ -
7291	Body Camera Expense - PD	\$ 11,600.00	\$ 11,600.00	\$ -
7305	Group Insurance	\$ 50,000.00	\$ 58,000.00	\$ 8,000.00
7310	Worker's Compensation Premium	\$ 14,500.00	\$ 16,000.00	\$ 1,500.00
7370	Casual Labor	\$ 1,500.00	\$ 1,500.00	\$ -
7371	Reserve Officer Pay	\$ -	\$ -	\$ -
7375	Retirement	\$ 62,500.00	\$ 75,000.00	\$ 12,500.00
7376	State Fine Expense	\$ 12,500.00	\$ 15,000.00	\$ 2,500.00

7400	Vehicle Maintenance	\$ 10,500.00	\$ 7,500.00	\$ (3,000.00)
7404	Webiste Maintenance	\$ 1,000.00	\$ 1,000.00	\$ -
7410	Gas & Oil Expense	\$ 23,500.00	\$ 24,000.00	\$ 500.00
7500	Capital Expense	\$ 45,000.00	\$ 82,575.00	\$ 37,575.00
7501	Equipment Purchase	\$ 9,800.00	\$ 9,000.00	\$ (800.00)
7502	Vehicle Loan Payment	\$ 35,000.00	\$ 40,000.00	\$ 5,000.00
7503	General Obligation Bond Payment	\$ 18,000.00	\$ 18,000.00	\$ -
7504	TAN Payment	\$ -	\$ -	\$ -
7505	Fidelity Bond	\$ 600.00	\$ 600.00	\$ -
7510	Return Deposit Item	\$ -	\$ -	\$ -
7600	Planning Commission	\$ 50.00	\$ 50.00	\$ -
7601	Town Aid to Fire Department	\$ 1,000.00	\$ 1,000.00	\$ -
7700	Discretionary - Mayor	\$ 1,000.00	\$ 1,000.00	\$ -
7701	Discretionary - Council Ward One	\$ 1,000.00	\$ 1,000.00	\$ -
7702	Discretionary - Council Ward Two	\$ 1,000.00	\$ 1,000.00	\$ -
7703	Discretionary - Council Ward Three	\$ 1,000.00	\$ 1,000.00	\$ -
7704	Discretionary - Council Ward Four	\$ 1,000.00	\$ 1,000.00	\$ -
7709	Downtown Development	\$ 3,500.00	\$ 3,500.00	\$ -
7710	Neighborhood Development	\$ 3,500.00	\$ 3,500.00	\$ -
7711	Neighborhood Parks/Recreation	\$ -	\$ 15,000.00	\$ 15,000.00
8002	Grant Expense - PARD	\$ 5,000.00	\$ 5,000.00	\$ -
8003	Grant Expense - CDBG	\$ -	\$ -	\$ -
8004	Miscaellaneous Grant Matches	\$ 5,000.00	\$ 5,000.00	\$ -
1360	Local Paving Fund	\$ -	\$ -	\$ -
1370	General Fund Reserve Fund	\$ -	\$ -	\$ -
9000	Debt Service (Various)	\$ -	\$ -	\$ -
9050	General Obligation Bond Expense	\$ -	\$ -	\$ -
		<u>\$ 1,213,135.00</u>	<u>\$ 1,328,025.00</u>	<u>\$ 114,890.00</u>

	2023/2024	2024/2025	Net
REVENUE	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
4110 Miscellaneous Income	\$ 3,500.00	\$ 3,500.00	\$ -
4120 Customer Sales	\$ 572,000.00	\$ 575,000.00	\$ 3,000.00
4121 Storm Water Fee	\$ 25,900.00	\$ 27,000.00	\$ 1,100.00
4122 DHEC Fee	\$ 4,250.00	\$ 4,500.00	\$ 250.00
4123 SENSUS Fee	\$ -	\$ -	\$ -
4200 User Fee	\$ 5,000.00	\$ 7,000.00	\$ 2,000.00
4201 Deposit Fees	\$ 3,000.00	\$ 5,000.00	\$ 2,000.00
4203 Fees & Permits	\$ 3,000.00	\$ 15,000.00	\$ 12,000.00
4204 Solid Waste Revenue	\$ -	\$ -	\$ -
5001 CDBG Grant Income	\$ -	\$ -	\$ -
8002 Water-Sewer Revenue Bond Proceeds	\$ -	\$ -	\$ -
	<u>\$ 616,650.00</u>	<u>\$ 637,000.00</u>	<u>\$ 20,350.00</u>

	2023/2024	2024/2025	Net
EXPENSE	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
4500 Purchase of Water	\$ 175,000.00	\$ 179,000.00	\$ 4,000.00
4501 Anderson County Sewer Treatment	\$ 170,000.00	\$ 172,000.00	\$ 2,000.00
4502 Anderson County Sewer Treatment PRIOR	\$ 75,000.00	\$ 80,000.00	\$ 5,000.00
5001 CDBG Grant Expense	\$ -	\$ -	\$ -
6000 USDA Loan Expense	\$ 47,295.00	\$ 47,295.00	\$ -
1026 USDA Debt Service	\$ -	\$ -	\$ -
6330 Insurance Expense - General/Liability	\$ 6,500.00	\$ 6,500.00	\$ -
6336 Workers Compensation Premium	\$ -	\$ -	\$ -
7000 Payroll/Salaries	\$ -	\$ -	\$ -
7001 Federal Withholdings	\$ -	\$ -	\$ -
7002 State Withholdings	\$ -	\$ -	\$ -
7007 FICA	\$ -	\$ -	\$ -
7010 Miscellaneous Expense	\$ -	\$ -	\$ -
7011 Payroll Direct Deposit Fees	\$ -	\$ -	\$ -
7170 Postage and Delivery	\$ 2,500.00	\$ 2,550.00	\$ 50.00

7180 Bank Service Charges	\$ 50.00	\$ 50.00	\$ -
7201 Telephone Expense	\$ -	\$ -	\$ -
7225 Computer and Internet Expense	\$ 10,000.00	\$ 9,000.00	\$ (1,000.00)
7235 Repairs and Maintenance	\$ 8,050.00	\$ 7,500.00	\$ (550.00)
7236 Garbage Collection Service	\$ 60,600.00	\$ 60,600.00	\$ -
7245 Customer Sales Refund	\$ -	\$ -	\$ -
7251 Supplies	\$ 7,500.00	\$ 7,500.00	\$ -
7253 Equipment Lease	\$ -	\$ -	\$ -
7262 Professional Fees	\$ 5,000.00	\$ 5,000.00	\$ -
7263 Lab Fees	\$ 3,455.00	\$ 2,500.00	\$ (955.00)
7265 Drinking Water Fee	\$ 4,500.00	\$ 4,500.00	\$ -
7266 SENSUS Annual Fee	\$ -	\$ -	\$ -
7305 Group Insurance	\$ -	\$ -	\$ -
7375 Retirement	\$ -	\$ -	\$ -
7400 Vehicle and Equipment Expense	\$ -	\$ -	\$ -
7401 Gas and Oil Expense	\$ -	\$ -	\$ -
7510 Return Deposit Item	\$ -	\$ -	\$ -
7650 Capital Expense	\$ 10,000.00	\$ 5,000.00	\$ (5,000.00)
7900 Contractor Expense	\$ -	\$ 10,000.00	\$ 10,000.00
8000 Water-Sewer Reserve Transfer	\$ -	\$ -	\$ -
8005 Water-Sewer Revenue Bond Payment	<u>\$ 31,200.00</u>	<u>\$ 38,005.00</u>	<u>\$ 6,805.00</u>
	<u>\$ 616,650.00</u>	<u>\$ 637,000.00</u>	<u>\$ 20,350.00</u>

	2023/2024	2024/2025	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
<u>REVENUES</u>			
4600 Purchase of Graves	\$ 12,000.00	\$ 15,000.00	\$ 3,000.00
4610 Grave Work	\$ 500.00	\$ 500.00	\$ -
4650 Purchase of Markers	\$ 10,500.00	\$ 10,000.00	\$ (500.00)
4651 Administrative Fee	\$ 1,800.00	\$ 1,800.00	\$ -
4675 Grave Opening/Closing Fee	\$ <u>36,000.00</u>	\$ <u>36,000.00</u>	\$ <u>-</u>
	\$ 60,800.00	\$ 63,300.00	\$ 2,500.00
 <u>EXPENSE</u>			
5000 Cost of Sales	\$ 6,000.00	\$ 8,000.00	\$ 2,000.00
7000 Payroll/Salaries	\$ 6,000.00	\$ 6,000.00	\$ -
7005 Payroll Direct Deposit Fees	\$ -	\$ -	\$ -
7180 Bank Charges	\$ -	\$ -	\$ -
7230 Advertising/Promotion	\$ 2,000.00	\$ 2,000.00	\$ -
7235 Repairs and Maintenance	\$ 15,300.00	\$ 15,300.00	\$ -
7236 Equipment Lease	\$ 6,500.00	\$ -	\$ (6,500.00)
7251 Supplies	\$ 2,000.00	\$ 5,000.00	\$ 3,000.00
9000 Cemetery Reserve	\$ <u>23,000.00</u>	\$ <u>27,000.00</u>	\$ <u>4,000.00</u>
	\$ 60,800.00	\$ 63,300.00	\$ 2,500.00

	2023/2024	2022/2023	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
<u>REVENUES</u>			
4000 Tax Payments	\$ 67,500.00	\$ 70,000.00	\$ 2,500.00
4020 Contribution Income	\$ <u>5,000.00</u>	\$ <u>5,000.00</u>	\$ <u>-</u>
	\$ <u>72,500.00</u>	\$ <u>75,000.00</u>	\$ 2,500.00
<u>EXPENSE</u>			
7230 Advertising/Promotion	\$ 1,500.00	\$ 1,500.00	\$ -
7235 Repairs and Maintenance	\$ 2,500.00	\$ 2,500.00	\$ -
7500 Lawn Care and Maintenance	\$ 1,500.00	\$ 1,500.00	\$ -
7512 Event Expense	\$ 20,000.00	\$ 20,000.00	\$ -
7520 Seasonal	\$ 1,700.00	\$ 1,700.00	\$ -
7525 Facility Expense	\$ 2,300.00	\$ 4,800.00	\$ 2,500.00
7530 Area Tourism Expense/Promotion	\$ 2,000.00	\$ 2,000.00	\$ -
7535 Town Wide Development	\$ -		\$ -
7540 Organizational Expense	\$ 3,500.00	\$ 3,500.00	\$ -
9000 Revenue Bond Principal/Interest	\$ <u>37,500.00</u>	\$ <u>37,500.00</u>	\$ <u>-</u>
	\$ <u>72,500.00</u>	\$ <u>75,000.00</u>	\$ 2,500.00

	2023/2024	2024/2025	Net
	<u>Adopted</u>	<u>Proposed</u>	<u>Change</u>
REVENUES			
4600 Assessments	\$ 5,000.00	\$ 6,000.00	\$ 1,000.00
4610 Conviction Surcharge	\$ <u>1,000.00</u>	\$ <u>1,500.00</u>	\$ <u>500.00</u>
	\$ 6,000.00	\$ 7,500.00	\$ 1,500.00
EXPENSE			
5050 Anderson County (Contractual)	\$ <u>6,000.00</u>	\$ <u>7,500.00</u>	\$ <u>500.00</u>
	\$ 6,000.00	\$ 7,500.00	\$ 500.00